

Sec. 18. PEV ELECTRIC DISTRIBUTION UTILITY RATE DESIGN 15

(a) This section serves to encourage efficient integration of PEVs and EVSE into the electric system and the timely adoption of PEVs and public charging through managed loads or time-differentiated price signals.

(b) Subject to subsection (e), below, Not later than June 30, 2024, all State electric distribution utilities shall, pursuant to 30 V.S.A. § 225, file for review and approval by the Public Utility Commission proposed PEV rates for public and private EVSE for implementation not later than June 30, 2024. Such rates shall ~~PEV rates for public and private~~ EVSE that encourage:

(1) efficient use of PEV loads consistent with objectives of least-cost integrated planning, set out in 30 V.S.A. § 218c, and 30 V.S.A. § 202(b) and 2 (c);

(2) participation in the PEV rates;

(3) travel by PEV relative to available alternatives; and

(4) greater adoption of PEVs.

Rates approved by the Public Utility Commission under either subsection (c) or subsection (d) shall be deemed compliant with the provisions of this subsection.

(c) The Public Utility Commission shall approve PEV rates that it finds at a minimum:

(1) support greater adoption of PEVs;

(2) adequately compensate PEV operators and owners of EVSE available to the public for the value of grid-related services, including costs avoided through peak management;

(3) adequately compensate the electric distribution utility and their customers for the ~~all~~ forward looking or avoidable additional costs of service that are directly attributable to the services provided through a delivery of electricity through a PEV rate;

(4) include a reasonable contribution to historic or embedded costs required to meet the overall cost of service;

(5) do not discourage EVSE available to the public; and

(6) do not have an undue adverse impact, over time, to ratepayers not utilizing the PEV rate,

(d) The Public Utility Commission may approve PEV rates that utilize direct load control, third-party managed load control, static or dynamic time-varying rates, or other innovative practices that accomplish the goals set forth in ~~this~~ subsection (a), above.

(e) For cause shown, the Public Utility Commission may grant a petitioning utility an extension of the June 30, 2024 implementation deadline established in subsection (b), above. An extension may only be granted in response to a petition that establishes a utility's inability to meet the June 30, 2024, implementation deadline due to a technical inability to implement a rate, adverse economic impacts to ratepayers that would result from the implementation of a rate, or other good cause demonstrated to the satisfaction of the Public Utility Commission.